



## Commodities Technical Outlook

Date 13 March 2019

### Intraday key support & resistance Metal & Energy

#### Commodity (Expiry)

|   |  |              |              |              |              |
|---|--|--------------|--------------|--------------|--------------|
| <b>GOLD 5 Apr 2019</b><br>CMP: 32000<br>Trend: UP | Supports                                 | Support 1    | Support 2    | Support 3    | Support4     |
|   |  | 31955        | 31866        | 31777        | 31670        |
|   | Resistances                              | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |  | 32045        | 32134        | 32224        | 32332        |
|   | Buy gold around 32000 Tgt 32170 SL 31900 |              |              |              |              |

|  |                                   |              |              |              |              |
|--|-----------------------------------|--------------|--------------|--------------|--------------|
| <b>SILVER 5 May 2019</b><br>CMP:38689<br>Trend : <b>Down</b> | Supports                          | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                   | 38591        | 38346        | 38052        | 37712        |
|  | Resistances                       | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                   | 38787        | 39034        | 39331        | 39679        |
|  | Buy near 38700 Tgt 39070 SL 38500 |              |              |              |              |

|  |                                   |              |              |              |              |
|--|-----------------------------------|--------------|--------------|--------------|--------------|
| <b>CRUDE 19 March 2019</b><br>CMP: 3970<br>Trend: Sideways | Supports                          | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                   | 3954         | 3930         | 3904         | 3876         |
|  | Resistances                       | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                   | 3986         | 4010         | 4036         | 4065         |
|  | Sell around 4000 Tgt 3930 SL 4040 |              |              |              |              |



|  |                               |              |              |              |              |
|--|-------------------------------|--------------|--------------|--------------|--------------|
| <b>NG 26 March 2019</b><br>CMP 194.30<br>Trend: UP | Supports                      | Support 1    | Support 2    | Support 3    | Support4     |
|  |                               | 192          | 190          | 187          | 183          |
|  | Resistances                   | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                               | 196          | 199          | 202          | 206          |
|  | Buy near 193.6 Tgt 197 SL 192 |              |              |              |              |

|  |                                |              |              |              |              |
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| <b>COPPER 30 APR 2019</b><br>CMP 452.75<br>Trend: Sideways | Supports                       | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                | 451          | 447          | 444          | 441          |
|  | Resistances                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                | 455          | 458          | 461          | 465          |
|  | Sell Near 455 Tgt 450.7 SL 458 |              |              |              |              |

|   |                                  |              |              |              |              |
|---|----------------------------------|--------------|--------------|--------------|--------------|
| <b>ALUM 29 March 2019</b><br>CMP 145.10 | Supports                         | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                  | 144.5        | 143.9        | 143.0        | 141.5        |
|   | Resistances                      | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                  | 146          | 149          | 145          | 148          |
|   | Sell around 145 Tgt 143.5 SL 146 |              |              |              |              |

|   |                                       |              |              |              |              |
|---|---------------------------------------|--------------|--------------|--------------|--------------|
| <b>LEAD 29 March 2019</b><br>CMP: 144.85<br>Trend: Sideways | Supports                              | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                       | 144.2        | 143.6        | 142.8        | 141.3        |
|   | Resistances                           | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                       | 145.5        | 146.1        | 147.0        | 148.5        |
|   | Sell around 145.8 Tgt 143.7 SL 146.80 |              |              |              |              |



|  |                                |              |              |              |              |
|--|--------------------------------|--------------|--------------|--------------|--------------|
| <b>NICKEL 29 March 2019</b><br>CMP 910.60<br>Trend: Sideways | Supports                       | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                | 903.1        | 894.1        | 883.6        | 871.8        |
|  | Resistances                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                | 918.2        | 927.3        | 938.0        | 950.3        |
|  | Sell near 913.5 Tgt 900 SL 920 |              |              |              |              |

|  |                                   |              |              |              |              |
|--|-----------------------------------|--------------|--------------|--------------|--------------|
| <b>ZINC 29 March 2019</b><br>CMP 199.65<br>Trend: UP | Supports                          | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                   | 198.9        | 198.2        | 197.2        | 195.4        |
|  | Resistances                       | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                   | 200.4        | 201.1        | 202.1        | 203.9        |
|  | Sell near 201 Tgt 197.50 SL 202.3 |              |              |              |              |

### Intraday key support & resistance Agri

|   |                                  |              |              |              |              |
|---|----------------------------------|--------------|--------------|--------------|--------------|
| <b>SYBEANIDR 16 Apr 2019</b><br>CMP 3657<br>Trend: UP | Supports                         | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                  | 3642         | 3612         | 3582         | 3546         |
|   | Resistances                      | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                  | 3672         | 3702         | 3733         | 3770         |
|   | Buy around 3650 Tgt 3680 SL 3630 |              |              |              |              |

|  |                                 |              |              |              |              |
|--|---------------------------------|--------------|--------------|--------------|--------------|
| <b>SYOREF 16 Apr 2019</b><br>CMP 740.35<br>Trend: UP | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                 | 734          | 720          | 707          | 691          |
|  | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                 | 747          | 761          | 775          | 792          |
|  | Buy near 737.7 Tgt 743.6 SL 733 |              |              |              |              |



|   |                                   |              |              |              |              |
|---|-----------------------------------|--------------|--------------|--------------|--------------|
| <b>GUARSEED 16 Apr 2019</b><br>CMP 4297<br>Trend: <b>Down</b> | Supports                          | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                   | 4281         | 4248         | 4215         | 4177         |
|   | Resistances                       | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                   | 4313         | 4346         | 4379         | 4419         |
|   | Sell around 4340 Tgt 4280 SL 4360 |              |              |              |              |

|   |                                |              |              |              |              |
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| <b>RMSEED 16 Apr 2019</b><br>CMP 3826<br>Trend: <b>Down</b> | Supports                       | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                | 3811         | 3780         | 3749         | 3712         |
|   | Resistances                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                | 3841         | 3873         | 3904         | 3941         |
|   | Sell near 3840 Tgt 3815 SL3860 |              |              |              |              |

|   |                                 |              |              |              |              |
|---|---------------------------------|--------------|--------------|--------------|--------------|
| <b>CHANA 16 Apr 2019</b><br>CMP 4234<br>Trend: UP | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                 | 4218         | 4185         | 4153         | 4114         |
|   | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                 | 4250         | 4283         | 4316         | 4355         |
|   | Sell near 4250 Tgt 4209 SL 4268 |              |              |              |              |

## Call of the day

**Sell Copper 455 Tgt 450.7 SL 458**



## Major Global Announcements

| TIME      | COUNTRY | DATA                                | Forecast | Previous   |
|-----------|---------|-------------------------------------|----------|------------|
| 2:30pm    | EUR     | Italian Quarterly Unemployment Rate | 10.50%   | 10.20%     |
| 3:30pm    | EUR     | Industrial Production m/m           | 1.00%    | -0.90%     |
| Tentative | EUR     | German 30-y Bond Auction            |          | 0.72   1.2 |
| Tentative | GBP     | Annual Budget Release               |          |            |
| 6:00pm    | USD     | Core Durable Goods Orders m/m       | 0.10%    | 0.10%      |
|           | USD     | PPI m/m                             | 0.20%    | -0.10%     |
|           | USD     | Core PPI m/m                        | 0.20%    | 0.30%      |
|           | USD     | Durable Goods Orders m/m            | -0.50%   | 1.20%      |
| 7:30pm    | USD     | Construction Spending m/m           | 0.40%    | -0.60%     |
| 8:00pm    | USD     | Crude Oil Inventories               | 2.7M     | 7.1M       |

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